

WELCOME

In this edition of our newsletter, HEDC would like to share some updates with Hinsdale's business community.

The Hinsdale Economic Development Corporation (HEDC) is launching the Market Entry Assistance Program (MEAP) to provide financial support to small and medium-sized businesses looking to establish or expand their operations within Hinsdale, NH.

This microgrant initiative is designed to reduce the financial burden associated with early-stage development by covering critical, often overlooked startup and expansion costs. The goal is to foster economic growth, attract new investment, and support sustainable local business development in Hinsdale.

This grant is designed for small or medium sized businesses that are in the their early stages of startup or expansion, currently in or relocating to Hinsdale. Consideration will also be given to residential developers planning projects in town.

Program Overview

MEAP offers up to \$10,000 per year in microgrants to qualified businesses. The program is structured to provide flexible funding to address barriers to market entry that may otherwise prevent a business from starting or scaling.

Eligible Use of Funds

Grant funds can be used to cover expenses that are commonly prohibitive or excessively burdensome during business formation or growth. These include, but are not limited to:

- Permit and Licensing Fees
- Utility or Service Connection Fees
- Consultant and Professional Services
- Small Equipment and Fixtures
- Signage and Accessibility Improvements

Visit the HEDC website at

WWW.HINSDALEADVANTAGE.COM
for more information or to apply.

JPP Grant

The purpose of the New Hampshire Joint Promotional Program (JPP) is to invest in tourism promotional initiatives developed for groups and organizations to encourage the development of quality out-of-state and in-state promotion projects.

HEDC has applied to the NH Joint Promotional Program (JPP) for funding to launch a video series highlighting Hinsdale's natural assets and outdoor recreation. These videos will showcase our trails, riverfront, and community spaces to draw tourism and support our local businesses and organizations. This initiative will help promote Hinsdale as a destination for outdoor adventure!

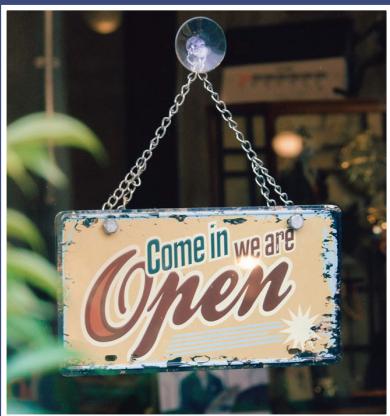


Application forms for the recently adopted 79-E and 72:81 tax incentives are now live on the Town of Hinsdale and HEDC websites



FARM FESTIVAL POSTPONED:

The Farm Festival has been postponed so we can deliver a flagship event that's done right, not rushed. We are targeting next year for the kickoff and building the partnerships needed for long-term success. We are seeking local business sponsors and community partners now to help unlock foundation support and grant funding. If you're interested in sponsoring or collaborating, please contact HEDC or Bethany Ranquist at branquist@hinsdalenh.org. Together, we can create a celebration that brings visitors to Hinsdale and boosts our local economy.

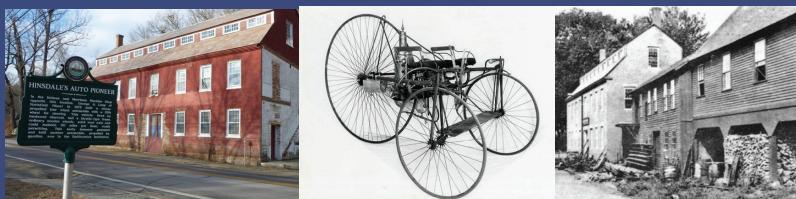


HEDC MISSION:

The Hinsdale Economic Development Corporation (HEDC) seeks to further commercial and economic development in the town of Hinsdale NH by serving as liaison between private and public bodies in coordinating development activity, and assuming a positive role in seeking out and a variety of development opportunities. We strive to facilitate introductions and discussions between property owners and developers to encourage the growth of a strong and positive economic base in our community.

DID YOU KNOW?

The first American automobile was invented in Hinsdale, New Hampshire, by George A. Long of Northfield, MA, at the Holman & Merriman Machine Shop in 1875. This steam powered invention was reported in the local newspapers. Subsequently, Long was awarded a United States patent #281,091 on May 10, 1883 for a second, gasoline powered, automobile. This predicated the German Benz automobile. This second, patented version, is in the Smithsonian's collection and is considered not only the oldest automobile, a steam road vehicle, but the oldest, self-propelled vehicle of any type. The canal street location of the Holman & Merriman Machine Shop still stands in Hinsdale today.



References

silverquill. (2012, January 6). Derby Shop--Goodnow Pail Factory--Holman & Merriman Machine Shop--L. A. Carpenter Machine Shop--Streeter Shop - Hinsdale, NH. Retrieved from Waymarking: https://www.waymarking.com/waymarks/WMDEXK_Derby_Shop_Goodnow_Pail_Factory_Holman_Merriman_Machine_Shop_L_A_Carpenter_Machine_Shop_Streeter_Shop_Hinsdale_NH

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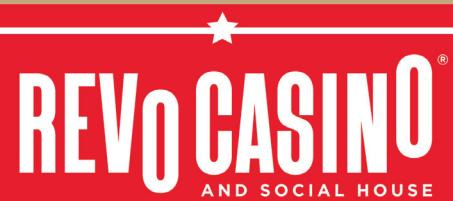


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IMPORTANT HEDC PARTNERS



Supporting Local Growth Through NH Charitable Gaming HEDC continues to receive funding through its partnership with the NH Charitable Gaming Foundation. Over the years, HEDC received the majority of our funding through Revo Casino And Social House in Lebanon, NH. We are grateful for this crucial funding that supports our mission of fostering economic growth and opportunity for Hinsdale.



HEDC continues to participate in regional and state-level conferences to stay informed and advocate for Hinsdale. Through these connections, HEDC endeavours to seek out a variety of opportunities for Hinsdale.